

CREATING A FULLY INTEGRATED, GLOBAL INDUSTRIAL EQUIPMENT GROUP

Northbridge Industrial Services plc hires and sells specialist industrial equipment to a non-cyclical customer base and has grown organically and by the acquisition of companies in the UK and abroad and through investing in those companies to make them more successful.

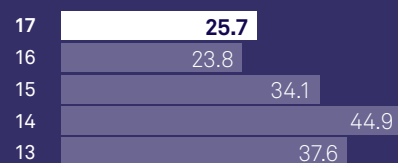
Key points

- Group revenue up 7.9% to £25.7 million (2016: £23.8 million)
- Cash generated from operations up 48.5% to £2.6 million (2016: £1.8 million)
- EBITDA of £3.2 million (2016: pre-exceptional EBITDA of £3.4 million)
- Loss before tax reduced to £4.4 million (2016: £5.5 million)
- No exceptional charges in 2017 (2016: £1.4 million)
- Net debt reduced by £0.8 million to £8.7 million (2016: £9.5 million)
- Tangible net assets of £22.9 million (2016: £27.7 million)
- Since the year end, a successful re-organisation of Group debt facilities until 2021, this includes the issuance of £4.0 million of loan notes supported by a significant existing shareholder
- Management are now focused on a market recovery for 2018 and beyond

The Company has in place a set of key performance indicators (“KPIs”) to enable us to measure performance through the success of our strategy.

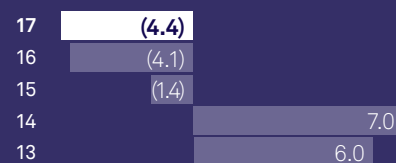
Revenue (£m)

25.7



Pre-tax pre-exceptional (loss)/profit (£m)

(4.4)



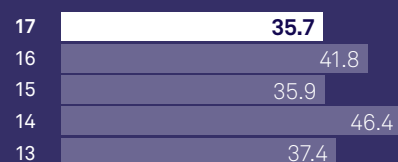
Dividend (p)

0.0



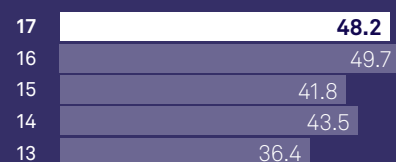
Net assets (£m)

35.7



Hire fleet costs (£m)

48.2



Net debt (£m)

8.7

